

Message Text

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FOLLOWING REPEAT DAKAR 0797 SENT ACTION SECSTATE, INFO:

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C O N F I D E N T I A L

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SUBJ: DAKAR CONF ON COMMODITIES: SUMMARY OF REPORT OF
PREPARATORY COMMITTEE

DEPT PLS PASS OTHER POSTS AS APPROPRIATE

REF: DAKAR 765

SUMMARY: THE REPORT OF THE PREPARATORY COMMITTEE ON RAW MATERIALS

PREPARED BY STANDING INTERGOVERNMENTAL GROUP OF NON-ALIGNED

COUNTRIES IN GENEVA HAS BEEN ONE OF KEY WORKING DOCUMENTS

FOR DAKAR CONF. ON COMMODITIES (DCC). ITS RECOMMENDATIONS

ARE BEING DEBATED AT CONF. PROVISIONS OF REPORT

AS PUBLISHED IN LOCAL PRESS ARE SUMMARIZED BELOW. END SUMMARY

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1. PREPARATORY REPORT STATES THAT GOVTS AT DCC ARE INVITED
ADOPT AN INTEGRATED PROGRAM FOR RAW MATERIALS INCLUDING:

A. INTERNATIONAL AGREEMENTS FOR STOCKING AND INTERVENING
IN MARKET TO SUPPORT PRICES FOR WIDE RANGE OF RAW MATERIALS.
ESTABLISHMENT OF CENTRAL OFFICE TO SUPERVISE STOCKING ON BASIS
OF AGREEMENT BETWEEN PRODUCERS AND CONSUMERS, OR IF NECESSARY,
AMONG PRODUCERS THEMSELVES.

B. CREATION OF FUND TO FINANCE COMMODITY ACCORDS, WHICH WOULD
ATTRACT MONEY FROM DC'S AS WELL AS LDC'S.

C. IMPROVING, PRESUMABLY AUGMENTING, IMF COMPENSATORY
FINANCING FACILITY FOR RAW MATERIALS IN ORDER STABILIZE LDC
EXPORT RECEIPTS.

D. INDEXING OF RAW MATERIAL EXPORTS IN RELATION TO INDUSTRIAL
EXPORTS.

2. REPORT ALSO SAYS LDC'S SHOULD INVITE DC'S TO GUARANTEE
INCREASING SHARE OF THEIR MARKET TO LDC'S AND ELIMINATE TARIFF
AND NON-TARIFF OBSTACLES TO LDC EXPORTS. ACCORDING TO NEWSPAPER
REPORT, "THIS INVITATION ADDRESSED TO DEVELOPED COUNTRIES IS
CONSIDERED BY OBSERVERS AS SCARCELY VEILED CRITIQUE OF AMERICAN
TRADE BILL."

3. REPORT CALLS FOR MULTIPLICATION OF ASSOCIATIONS OF RAW
MATERIALS PRODUCERS AS WELL AS CREATION OF AN ORGANISM OF
CONSULTATION AND COOPERATION BETWEEN THE VARIOUS ASSOCS. IT
SPECIFICALLY SUGGESTS THAT THIS NEW ORGANISM BE COMPRISED OF
CHIEFS OF SECRETARIATS OF INDIVIDUAL PRODUCER ASSOCS. AND THAT
DCC FIX DATE OF ITS FIRST MEETING.

4. FINALLY PREPARATORY REPORT CALLS FOR MEASURES TO CONTROL
MULTINATIONAL CORPS. AND TO CREATE REGIONAL AND INTER-
REGIONAL ENTERPRISES FOR TRANSFORMATION OF RAW
MATERIALS WHICH WOULD BE CAPABLE OF COMPETING WITH MNC'S.
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